

SHERIDAN / JOHNSON

BOARD OF COOPERATIVE HIGHER EDUCATIONAL SERVICES

1 Whitney Way
Sheridan, WY 82801
(307) 675-0810

Sheridan/Johnson BOCHES Regular Board Meeting

October 28, 2024, 5:30 p.m.

Sheridan County School District #1 – Boardroom

1. Call to Order and Roll Call

Members in attendance: Robert Leibrich, Ward Cotton, Chuck Holloway, Jan Johnson, Eric Lofgren

Non-members in attendance: Walt Tribley, Jeff Jones, Craig Achord, Wendy Smith, Dylan Branson

Discussion: Chair Cotton commended Mr. Jones for his handling of the Elk Fire and thanked him for hosting in the wake of this emergency.

2. Pledge of Allegiance

3. Approval of the Agenda – Additions or Actions – Action

Robert Leibrich moved and **Chuck Holloway seconded** approval of the agenda as presented. MOTION PASSED.

4. Approval of the July 31, 2024 Regular Meeting Minutes – Action

Chuck Holloway moved and **Eric Lofgren seconded** approval of the agenda as presented. MOTION PASSED.

5. Financial Report – CFO Sheridan College Craig Achord – Action

Brief explanation given by VP Achord

a. Balance Sheet

The financial statement on assets and liabilities was presented.

b. Income Statement

The income statement, which reports Sheridan/Johnson BOCHES financial performance over a specific accounting period, was included in the packet and presented.

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c. **General Ledger**

The general ledger, which is the bookkeeping system used to record the financial transactions Sheridan/Johnson BOCHES conducts, was included in the packet and presented.

Robert Leibrich moved and Eric Lofgren seconded the approval of the October 28, 2024 Sheridan/Johnson BOCHES financials as presented. MOTION PASSED.

6. **Old Business – None**

7. **New Business**

a. **Distribution of revenue generated through interest earnings on a prorate basis to each institution based on the percentage of funds contributed by each entity – Information**

VP Achord provided a brief explanation of how revenue will be distributed yearly based on the percentage of funds contributed by each entity.

b. **Distribution of revenue generated through interest earnings on a prorate basis to each institution based on the percentage of funds contributed by each entity – Action**

Chuck Holloway made the motion to approve distribution of revenue generated through interest earnings on a prorate basis to each institution based on the percentage of funds contributed by each entity, Eric Lofgren seconded. Motion passed

8. **Public Comment – None**

9. **Adjourn – Chair Cotton adjourned the meeting at 5:37 pm.**