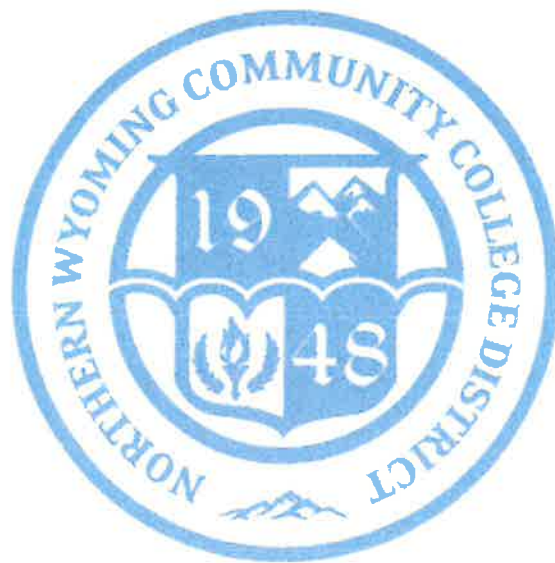


Annual Budget

Northern Wyoming Community College District



For the

**Fiscal Year Beginning July 1, 2024
and Ending June 30, 2025**

Adopted July 16, 2024

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FY 2025 BUDGET MESSAGE

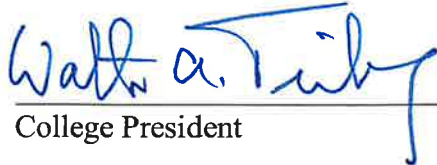
Presented herein is the budget for the Northern Wyoming Community College District, State of Wyoming, for fiscal year 2025. This budget is for the first year of the 2025-2026 biennium.

The fiscal information contained herein represents the fiscal resources necessary to sustain education and other program activities in the College's three-county service area.

A summary of the budget by fund, by revenue source, and by expenditure category is presented on the following pages. It is anticipated that the budget, as adopted, is adequate to provide quality programs in the service district.

All necessary budget development, advertisement, hearing, and adoption procedures have been adhered to in accordance with:

- 1) Sheridan College Policies and Procedures
- 2) Wyoming Uniform Fiscal Procedures Act
- 3) Wyoming Community College Commission Rules and Regulations
- 4) NACUBO - National Association of College & University Business Offices
- 5) Wyoming Community College Annual Budget Format


College President


Board Chair

NOTICE OF HEARING ON COMMUNITY COLLEGE BUDGET

Notice is hereby given that a public hearing on the proposed budget for the Northern Wyoming Community College District for the 2024-2025 fiscal year ending June 30, 2025, which is now being considered by the Board of Trustees, will be held in Room 235 of the Whitney Center for the Arts at Sheridan College, Sheridan, Wyoming, on the 16th day of July, 2024, at 5:30 p.m., MST, at which time any and all persons interested may appear and be heard.

SUMMARY OF BUDGET

	Estimated Cash Available July 1st (1)	Estimated Revenue Without Tax (2)	Cash & Estimated Revenue (3)	Estimated Tax Requirement* (4)	Estimated Expenses (5)
Operating	0	34,165,315	34,165,315	3,024,000	36,240,673
Auxiliary	(396,290)	2,963,000	2,566,710	0	3,515,352
One-Mill	0	0	0	756,000	756,000
Grants & Contracts	0	20,600,000	20,600,000	0	20,600,000
BOCHES	0	0	0	948,587	948,587
Endowment	0	0	0	0	0
Plant	9,608,727	9,584,325	19,193,052	0	19,193,052
Total Funds	9,212,437	67,312,640	76,525,077	4,728,587	81,253,664
 Debt Service	 0	 0	 0	 0	 0

*5.5 mills must be levied against the College District's assessed valuation. Motor vehicle tax is included.

Published:

Sheridan Press: July 1, 2024



Signed:

Debra Wendtland, Chair
NWCCD Board of Trustees

EXPENDITURE AUTHORITY RESOLUTION

WHEREAS, on the 16th day of July 2024, the budget making authority, prepared, and submitted to the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, a budget for the fiscal year ending June 30, 2025; and

WHEREAS, such a budget was duly entered at large upon the records of this Board and a copy thereof was available for public inspection at the college business office; and

WHEREAS, notice of a public hearing on such budget, together with the summary of said budget, was published in the Sheridan Press, a local newspaper published and of general circulation in the county on the 1st day of July, 2024; and

WHEREAS, a public hearing was held on such budget at the time and place specified in said notice, at which time all interested parties were given an opportunity to be heard; and

WHEREAS, following such public hearing certain alterations and revisions were made in such proposed budget, all of which more fully appears in the minutes of this Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, that the budget, as so revised and altered, be adopted as the official college budget for the fiscal year ending June 30, 2025.

BE IT FURTHER RESOLVED that the following appropriations be made for the 2024-2025 fiscal year ending June 30, 2025, and that the expenditures be limited to the amount appropriated herein.

Dated this 16th day of July 2024

EXPENDITURE AUTHORITY

Attest:

Larry Kottler
Ward A Cotton
Elaine O. Hearn
T. Swann
Chuck Holloway
[Signature]
Reba J. Woodland

Operating Fund	\$36,240,673
Auxiliary Fund	\$3,515,352
One-Mill Fund.....	\$756,000
Grants & Contracts Fund	\$20,600,000
BOCHES Fund.....	\$948,587
Endowment Fund	\$0
Plant Fund	\$19,193,052
TOTAL EXPENDITURES	\$81,253,664

RESOLUTION TO PROVIDE INCOME

WHEREAS, on the 16th day of July 2024, this Board adopted a college budget for the 2024-2025 Fiscal Year ending June 30, 2025, calling for the following appropriations:

Operating Fund	\$37,189,315
Auxiliary Fund	\$2,566,710
One-Mill Fund	\$756,000
Grants & Contracts Fund.....	\$20,600,000
BOCHES Fund	\$948,587
Endowment Fund	\$0
Plant Fund	\$19,193,052
 Total Appropriation	 \$81,253,664


AND WHEREAS, after deducting all other cash and estimated revenue, it is necessary that the following amounts be raised by general taxation, and in order to raise such sums of money, it is necessary that levies be made for the fiscal year ending June 30, 2025, as shown opposite each fund amounts to be raised by taxes:


Operating Fund	4.00 mills, plus motor vehicle taxes
Optional Mill Levy Fund.....	1.00 mills, plus motor vehicle taxes
BOCHES	0.50 mills, plus motor vehicle taxes


NOW BE RESOLVED by the Board of Trustees of Northern Wyoming Community College District that the foregoing levies be made for the fiscal year ending June 30, 2025.


Dated this 16th day of July 2024


Attest:

















Expenditure Authority Resolution

Refunding and Improvement Lease Revenue Bonds Mars Ag & Science Center and Whitney Center for the Arts

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$1,490,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated December 11, 2014, as amended January 27, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2024.

Passed, approved and adopted this 16th day of July 2024.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:



Debra Wendtland
Board Chair

ATTEST:



Gary Koltiska
Secretary

Expenditure Authority Resolution

Refunding and Improvement Lease Revenue Bonds Tech Ed Center

Resolved that there is hereby appropriated by the Board of Trustees of Northern Wyoming Community College District, State of Wyoming, from the Plant Fund, the total amount of \$810,000 as the annual lease payment due from the District to the Northern Wyoming Community College Building Authority under that certain lease dated February 17, 2015, which has been assigned by the Building Authority to the Wyoming Bank & Trust serving as Trustee for the holders of Certificates of Participation in that certain lease, and the amount or less, payable on October 1, 2024.

Passed, approved and adopted this 16th day of July 2024.

Board of Trustees, Northern Wyoming
Community College District,
State of Wyoming

By:


Debra Wendtland
Board Chair

ATTEST:



Gary Koltiska
Secretary

**ANNUAL BUDGET SUMMARY
TOTAL CURRENT FUNDS**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES	9,653,833	9,690,769	9,700,000	9,700,000
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE APPROPRIATIONS	19,317,862	21,682,072	22,365,314	22,365,314
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL APPROPRIATIONS	3,719,508	4,192,645	3,780,000	3,780,000
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
SALES & SERVICES/EDUCATIONAL ACTIVITIES	-	-	-	-
SALES & SERVICES/AUX. ENTERPRISES	3,054,767	3,529,775	2,963,000	2,963,000
PRIVATE GIFTS/GRANTS/CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
OTHER	380,114	1,656,092	2,100,001	2,100,001
TOTAL REVENUE	52,519,531	58,068,401	62,311,909	62,311,909
OTHER FUNDING SOURCES:				
CARRYOVER	(1,972,453)	1,445,024	(385,703)	(385,703)
TRANSFERS	610,273	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	(1,319,911)	1,621,505	(251,297)	(251,297)
TOTAL CURRENT FUNDS REVENUE & OTHER	51,199,620	59,689,906	62,060,612	62,060,612
EXPENDITURES BY PROGRAM:				
INSTRUCTION	15,403,335	13,651,819	19,580,268	19,580,268
RESEARCH	-	-	-	-
PUBLIC SERVICE	547,980	1,182,979	2,660,584	2,660,584
ACADEMIC SUPPORT	2,181,750	2,457,548	3,431,371	3,431,371
STUDENT SERVICES	3,183,308	3,387,298	5,000,636	5,000,636
INSTITUTIONAL SUPPORT	6,002,172	7,284,488	8,123,210	8,123,210
OPERATIONS & MAINTENANCE OF PLANT	4,114,914	4,721,734	4,357,479	4,357,479
SCHOLARSHIPS & FELLOWSHIPS	8,199,515	8,011,592	8,107,000	8,107,000
AUXILIARY	3,048,601	3,801,832	3,515,352	3,515,352
TOTAL EXPENDITURES	42,681,575	44,499,290	54,775,900	54,775,900
MANDATORY TRANSFERS	79,156	125,142	202,261	202,261
NON-MANDATORY TRANSFERS	8,564,166	12,625,187	7,082,451	7,082,451
TOTAL TRANSFERS	8,643,322	12,750,329	7,284,712	7,284,712
TOTAL CURRENT FUNDS EXP. & TRANSFERS	51,324,897	57,249,619	62,060,612	62,060,612
EXPENDITURES BY SERIES:				
SALARIES	14,843,618	13,890,675	18,534,922	18,534,922
BENEFITS	7,482,320	6,453,697	8,708,933	8,708,933
OPERATING EXPENSES	18,660,433	20,366,060	21,462,869	21,462,869
CAPITAL OUTLAY	1,695,203	3,788,858	6,069,176	6,069,176
TOTAL EXPENDITURES	42,681,575	44,499,290	54,775,900	54,775,900
MANDATORY TRANSFERS	79,156	125,142	202,261	202,261
NON-MANDATORY TRANSFERS	8,564,166	12,625,187	7,082,451	7,082,451
TOTAL TRANSFERS	8,643,322	12,750,329	7,284,712	7,284,712
TOTAL CURRENT FUNDS EXP. & TRANSFERS	51,324,897	57,249,619	62,060,612	62,060,612

**BUDGET DETAIL
TOTAL CURRENT FUNDS -- REVENUES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,761,324	1,766,218	1,766,108	1,766,108
CREDIT TUITION, OUT-OF-DISTRICT	3,505,732	3,251,615	3,256,846	3,256,846
CREDIT TUITION, OUT-OF-STATE	190,636	520,385	521,247	521,247
CREDIT TUITION, WUE	978,020	997,698	998,234	998,234
CONTINUING EDUCATION TUITION	18,215	-	-	-
COMMUNITY SERVICES TUITION	35,050	47,424	47,419	47,419
COURSE FEES	687,109	1,079,964	1,080,770	1,080,770
OTHER FEES	2,477,747	2,027,465	2,029,376	2,029,376
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,800,509	18,723,057	19,282,078	19,282,078
SUPPLEMENTAL APPROPRIATION	3,517,353	2,959,015	3,083,236	3,083,236
MINERAL SEVERANCE	-	-	-	-
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL APPROPRIATIONS				
MILL LEVY	2,439,154	2,810,288	3,024,000	3,024,000
OPTIONAL MILL	609,786	702,566	756,000	756,000
MOTOR VEHICLE FEES	662,254	672,185	-	-
OTHER LOCAL REVENUE	8,314	7,606	-	-
OTHER (INVESTMENT INCOME)	-	-	-	-
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
SALES/SERVICES -- EDUCATIONAL ACTIVITIES				
SALES/SERVICES -- AUXILIARY ENTERPRISES				
AUXILIARY SERVICES	-	-	-	-
STUDENT CENTER	-	-	-	-
FOOD SERVICE	1,039,160	1,491,050	1,200,000	1,200,000
HOUSING	1,673,960	1,758,519	1,500,000	1,500,000
BOOKSTORES	38,122	34,551	23,000	23,000
STEM CENTER	40,370	-	-	-
FARM OPERATIONS	-	-	-	-
AGRIPARK	-	-	-	-
OSHA	-	-	-	-
GRADUATE MESSAGE THERAPY CLINIC	-	-	-	-
WY CULINARY INSTITUTE	-	-	-	-
SIM CENTER	-	-	-	-
CONFERENCING	263,155	245,655	240,000	240,000
SPEAR-O WIGWAM	-	-	-	-
PRIVATE GRANTS AND CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
OTHER SOURCES				
GATE RECEIPTS	-	-	-	-
INVESTMENT INCOME	63,141	1,439,372	1,700,000	1,700,000
MISCELLANEOUS DEPOSITS	316,973	216,720	400,001	400,001
TOTAL REVENUE	52,519,531	58,068,401	62,311,909	62,311,909
OTHER FUNDING SOURCES:				
CARRYOVER	(1,972,453)	1,445,024	(385,703)	(385,703)
TRANSFERS	610,273	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	(1,319,911)	1,621,505	(251,297)	(251,297)
TOTAL CURRENT FUNDS REVENUE & OTHER	51,199,620	59,689,906	62,060,612	62,060,612

BUDGET DETAIL
TOTAL CURRENT FUNDS -- EXPENDITURES

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES BY PROGRAM:				
INSTRUCTION				
SALARIES	7,854,434	6,074,673	8,643,465	8,643,465
BENEFITS	3,817,901	2,649,910	3,900,087	3,900,087
OPERATING EXPENSES	3,253,477	2,815,513	3,247,051	3,247,051
CAPITAL OUTLAY	477,523	2,111,723	3,789,665	3,789,665
TOTAL EXPENDITURES	<u>15,403,335</u>	<u>13,651,819</u>	<u>19,580,268</u>	<u>19,580,268</u>
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC SERVICE				
SALARIES	278,958	288,466	617,986	617,986
BENEFITS	110,296	116,219	210,652	210,652
OPERATING EXPENSES	143,662	656,404	1,412,449	1,412,449
CAPITAL OUTLAY	15,064	121,890	419,497	419,497
TOTAL EXPENDITURES	<u>547,980</u>	<u>1,182,979</u>	<u>2,660,584</u>	<u>2,660,584</u>
ACADEMIC SUPPORT				
SALARIES	967,797	895,604	1,447,988	1,447,988
BENEFITS	460,017	450,554	748,534	748,534
OPERATING EXPENSES	599,597	739,479	908,321	908,321
CAPITAL OUTLAY	154,339	371,911	326,527	326,527
TOTAL EXPENDITURES	<u>2,181,750</u>	<u>2,457,548</u>	<u>3,431,371</u>	<u>3,431,371</u>
STUDENT SERVICES				
SALARIES	1,800,810	1,836,168	2,750,166	2,750,166
BENEFITS	859,241	892,601	1,342,091	1,342,091
OPERATING EXPENSES	507,942	650,920	789,934	789,934
CAPITAL OUTLAY	15,315	7,609	118,445	118,445
TOTAL EXPENDITURES	<u>3,183,308</u>	<u>3,387,298</u>	<u>5,000,636</u>	<u>5,000,636</u>
INSTITUTIONAL SUPPORT				
SALARIES	2,521,682	3,240,021	3,442,374	3,442,374
BENEFITS	1,323,524	1,327,986	1,474,355	1,474,355
OPERATING EXPENSES	1,459,400	2,486,623	2,768,410	2,768,410
CAPITAL OUTLAY	697,566	229,858	438,071	438,071
TOTAL EXPENDITURES	<u>6,002,172</u>	<u>7,284,488</u>	<u>8,123,210</u>	<u>8,123,210</u>
OPERATION & MAINTENANCE OF PLANT				
SALARIES	935,420	1,043,828	1,124,342	1,124,342
BENEFITS	621,020	693,469	726,380	726,380
OPERATING EXPENSES	2,323,808	2,841,735	2,212,599	2,212,599
CAPITAL OUTLAY	234,866	142,702	294,158	294,158
TOTAL EXPENDITURES	<u>4,114,914</u>	<u>4,721,734</u>	<u>4,357,479</u>	<u>4,357,479</u>
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	8,199,515	8,011,592	8,107,000	8,107,000
TOTAL EXPENDITURES	<u>8,199,515</u>	<u>8,011,592</u>	<u>8,107,000</u>	<u>8,107,000</u>
AUXILIARY ENTERPRISES				
SALARIES	484,517	511,915	508,602	508,602
BENEFITS	290,321	322,958	306,833	306,833
OPERATING EXPENSES	2,173,232	2,163,794	2,017,104	2,017,104
CAPITAL OUTLAY	100,530	803,165	682,813	682,813
TOTAL EXPENDITURES	<u>3,048,601</u>	<u>3,801,832</u>	<u>3,515,352</u>	<u>3,515,352</u>
TOTAL EXPENDITURES	<u>42,681,575</u>	<u>44,499,290</u>	<u>54,775,900</u>	<u>54,775,900</u>
MANDATORY TRANSFERS	79,156	125,142	202,261	202,261
NON-MANDATORY TRANSFER	8,564,166	12,625,187	7,082,451	7,082,451
TOTAL TRANSFERS	<u>8,643,322</u>	<u>12,750,329</u>	<u>7,284,712</u>	<u>7,284,712</u>
TOTAL UNRESTRICTED EXP. AND TRANSFERS	<u>51,324,897</u>	<u>57,249,619</u>	<u>62,060,612</u>	<u>62,060,612</u>

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED OPERATING FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES	9,653,833	9,690,769	9,700,000	9,700,000
STATE APPROPRIATIONS	19,317,862	21,682,072	22,365,314	22,365,314
LOCAL APPROPRIATIONS	2,975,608	3,354,121	3,024,000	3,024,000
SALES & SERVICES/ED ACTIVITIES	-	-	-	-
OTHER SOURCES	380,114	1,656,092	2,100,001	2,100,001
TOTAL REVENUE	32,327,417	36,383,054	37,189,315	37,189,315
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER - ENROLLMENT GROWTH CARRYOVER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL OPERATING FUND REV & OTHER	32,327,417	36,383,054	37,189,315	37,189,315
EXPENDITURES BY PROGRAM:				
INSTRUCTION	10,575,691	8,865,993	10,860,925	10,860,925
RESEARCH	-	-	-	-
PUBLIC SERVICE	56,579	84,827	592,958	592,958
ACADEMIC SUPPORT	1,638,694	1,833,770	2,703,267	2,703,267
STUDENT SERVICES	2,302,409	2,336,734	2,932,971	2,932,971
INSTITUTIONAL SUPPORT	4,520,553	6,374,149	6,478,657	6,478,657
OPERATIONS & MAINTENANCE OF PLANT	3,577,603	4,612,343	4,312,479	4,312,479
SCHOLARSHIPS & FELLOWSHIPS	1,059,897	1,175,053	1,227,000	1,227,000
TOTAL EXPENDITURES	23,731,426	25,282,869	29,108,257	29,108,257
MANDATORY TRANSFERS	43,952	44,255	49,965	49,965
NON-MANDATORY TRANSFERS	4,549,775	11,055,930	7,082,451	7,082,451
TOTAL TRANSFERS	4,593,727	11,100,185	7,132,416	7,132,416
TOTAL OPERATING FUND EXP. & TRANSFERS	28,325,153	36,383,054	36,240,673	36,240,673
EXPENDITURES BY SERIES:				
SALARIES	11,027,058	10,705,642	12,979,006	12,979,006
BENEFITS	5,507,747	4,902,365	6,089,569	6,089,569
OPERATING EXPENSES	7,012,132	9,537,839	9,496,413	9,496,413
CAPITAL OUTLAY	184,489	137,023	543,269	543,269
TOTAL EXPENDITURES	23,731,426	25,282,869	29,108,257	29,108,257
MANDATORY TRANSFERS	43,952	44,255	49,965	49,965
NON-MANDATORY TRANSFERS	4,549,775	11,055,930	7,082,451	7,082,451
TOTAL TRANSFERS	4,593,727	11,100,185	7,132,416	7,132,416
TOTAL OPERATING FUND EXP. & TRANSFERS	28,325,153	36,383,054	36,240,673	36,240,673

**BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- REVENUES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
TUITION AND FEES				
CREDIT TUITION, IN-STATE	1,761,324	1,766,218	1,766,108	1,766,108
CREDIT TUITION, OUT-OF-DISTRICT	3,505,732	3,251,615	3,256,846	3,256,846
CREDIT TUITION, OUT-OF-STATE	190,636	520,385	521,247	521,247
CREDIT TUITION, WUE	978,020	997,698	998,234	998,234
CONTINUING EDUCATION TUITION	18,215	-	-	-
COMMUNITY SERVICES TUITION	35,050	47,424	47,419	47,419
COURSE FEES	687,109	1,079,964	1,080,770	1,080,770
OTHER FEES	2,477,747	2,027,465	2,029,376	2,029,376
STATE APPROPRIATIONS				
STATE AID APPROPRIATION	15,800,509	18,723,057	19,282,078	19,282,078
SUPPLEMENTAL APPROPRIATION	3,517,353	2,959,015	3,083,236	3,083,236
MINERAL SEVERANCE	-	-	-	-
LOCAL APPROPRIATIONS				
MILL LEVY	2,439,154	2,810,288	3,024,000	3,024,000
OPTIONAL MILL	-	-	-	-
MOTOR VEHICLE FEES	529,803	537,748	-	-
OTHER LOCAL REVENUE	6,651	6,085	-	-
SALES/SERVICES-EDUCATIONAL ACTIVITIES				
INSTRUCTION	-	-	-	-
RESEARCH	-	-	-	-
PUBLIC SERVICE	-	-	-	-
OTHER	-	-	-	-
OTHER SOURCES				
GATE RECEIPTS	-	-	-	-
INVESTMENT INCOME	63,141	1,439,372	1,700,000	1,700,000
MISCELLANEOUS DEPOSITS	316,973	216,720	400,001	400,001
TOTAL REVENUE	<u>32,327,417</u>	<u>36,383,054</u>	<u>37,189,315</u>	<u>37,189,315</u>
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING FUND REVENUE AND OTHER	<u><u>32,327,417</u></u>	<u><u>36,383,054</u></u>	<u><u>37,189,315</u></u>	<u><u>37,189,315</u></u>

**BUDGET DETAIL
UNRESTRICTED OPERATING FUND -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	5,653,133	4,600,178	5,819,582	5,819,582
BENEFITS	2,630,120	1,905,513	2,493,719	2,493,719
OPERATING EXPENSES	2,272,299	2,317,515	2,481,162	2,481,162
CAPITAL OUTLAY	20,139	42,787	66,462	66,462
TOTAL EXPENDITURES	<u>10,575,691</u>	<u>8,865,993</u>	<u>10,860,925</u>	<u>10,860,925</u>
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC SERVICE				
SALARIES	19,231	5,150	84,552	84,552
BENEFITS	4,462	28,454	45,406	45,406
OPERATING EXPENSES	32,886	51,223	273,000	273,000
CAPITAL OUTLAY	-	-	190,000	190,000
TOTAL EXPENDITURES	<u>56,579</u>	<u>84,827</u>	<u>592,958</u>	<u>592,958</u>
ACADEMIC SUPPORT				
SALARIES	843,716	846,240	1,355,044	1,355,044
BENEFITS	415,987	425,143	700,690	700,690
OPERATING EXPENSES	371,287	536,314	622,818	622,818
CAPITAL OUTLAY	7,704	26,073	24,715	24,715
TOTAL EXPENDITURES	<u>1,638,694</u>	<u>1,833,770</u>	<u>2,703,267</u>	<u>2,703,267</u>
STUDENT SERVICES				
SALARIES	1,287,332	1,237,834	1,623,609	1,623,609
BENEFITS	639,505	625,707	839,577	839,577
OPERATING EXPENSES	375,438	472,455	466,851	466,851
CAPITAL OUTLAY	134	738	2,934	2,934
TOTAL EXPENDITURES	<u>2,302,409</u>	<u>2,336,734</u>	<u>2,932,971</u>	<u>2,932,971</u>
INSTITUTIONAL SUPPORT				
SALARIES	2,288,226	2,972,412	2,971,877	2,971,877
BENEFITS	1,196,653	1,224,079	1,283,797	1,283,797
OPERATING EXPENSES	1,031,039	2,177,658	2,222,983	2,222,983
CAPITAL OUTLAY	4,635	-	-	-
TOTAL EXPENDITURES	<u>4,520,553</u>	<u>6,374,149</u>	<u>6,478,657</u>	<u>6,478,657</u>
OPERATION & MAINTENANCE PLANT				
SALARIES	935,420	1,043,828	1,124,342	1,124,342
BENEFITS	621,020	693,469	726,380	726,380
OPERATING EXPENSES	1,869,286	2,807,621	2,202,599	2,202,599
CAPITAL OUTLAY	151,877	67,425	259,158	259,158
TOTAL EXPENDITURES	<u>3,577,603</u>	<u>4,612,343</u>	<u>4,312,479</u>	<u>4,312,479</u>
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	1,059,897	1,175,053	1,227,000	1,227,000
TOTAL EXPENDITURES	<u>1,059,897</u>	<u>1,175,053</u>	<u>1,227,000</u>	<u>1,227,000</u>
TOTAL EXPENDITURES	<u>23,731,426</u>	<u>25,282,869</u>	<u>29,108,257</u>	<u>29,108,257</u>
MANDATORY TRANSFERS	43,952	44,255	49,965	49,965
NON-MANDATORY TRANSFERS	4,549,775	11,055,930	7,082,451	7,082,451
TOTAL TRANSFERS	<u>4,593,727</u>	<u>11,100,185</u>	<u>7,132,416</u>	<u>7,132,416</u>
TOTAL OPERATING FUND EXPENSES & TRANSFERS	<u><u>28,325,153</u></u>	<u><u>36,383,054</u></u>	<u><u>36,240,673</u></u>	<u><u>36,240,673</u></u>

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED AUXILIARY FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
SALES & SERVICES/AUX ENTERPRISES	3,054,767	3,529,775	2,963,000	2,963,000
OTHER SOURCES	-	-	-	-
TOTAL REVENUE	<u>3,054,767</u>	<u>3,529,775</u>	<u>2,963,000</u>	<u>2,963,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	(2,190,082)	752,628	(396,290)	(396,290)
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>(2,190,082)</u>	<u>752,628</u>	<u>(396,290)</u>	<u>(396,290)</u>
TOTAL AUXILIARY FUND REVENUE AND OTHER	<u><u>864,685</u></u>	<u><u>4,282,403</u></u>	<u><u>2,566,710</u></u>	<u><u>2,566,710</u></u>
EXPENDITURES BY PROGRAM:				
AUXILIARY ENTERPRISES, STUDENT	2,889,549	3,632,344	3,356,104	3,356,104
AUXILIARY ENTERPRISES, FACULTY/STAFF	159,052	169,488	159,248	159,248
TOTAL EXPENDITURES	<u>3,048,601</u>	<u>3,801,832</u>	<u>3,515,352</u>	<u>3,515,352</u>
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS	26,300	876,861	-	-
TOTAL TRANSFERS	<u>26,300</u>	<u>876,861</u>	<u>-</u>	<u>-</u>
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	<u><u>3,074,901</u></u>	<u><u>4,678,693</u></u>	<u><u>3,515,352</u></u>	<u><u>3,515,352</u></u>
EXPENDITURES BY SERIES:				
SALARIES	484,517	511,915	508,602	508,602
BENEFITS	290,321	322,958	306,833	306,833
OPERATING EXPENSES	2,173,232	2,163,794	2,017,104	2,017,104
CAPITAL OUTLAY	100,530	803,165	682,813	682,813
TOTAL EXPENDITURES	<u>3,048,601</u>	<u>3,801,832</u>	<u>3,515,352</u>	<u>3,515,352</u>
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS	26,300	876,861	-	-
TOTAL TRANSFERS	<u>-</u>	<u>876,861</u>	<u>-</u>	<u>-</u>
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	<u><u>3,074,901</u></u>	<u><u>4,678,693</u></u>	<u><u>3,515,352</u></u>	<u><u>3,515,352</u></u>

**BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- REVENUES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
SALES/SERVICES – AUXILIARY ENTERPRISES				
FOOD SERVICE	1,039,160	1,491,050	1,200,000	1,200,000
HOUSING	1,673,960	1,758,519	1,500,000	1,500,000
BOOKSTORES	38,122	34,551	23,000	23,000
STEM CENTER	40,370	-	-	-
CONFERENCING	263,155	245,655	240,000	240,000
OTHER SOURCES				
INVESTMENT INCOME	-	-	-	-
MISCELLANEOUS DEPOSITS	-	-	-	-
TOTAL REVENUE	<u>3,054,767</u>	<u>3,529,775</u>	<u>2,963,000</u>	<u>2,963,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	(2,190,082)	752,628	(396,290)	(396,290)
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>(2,190,082)</u>	<u>752,628</u>	<u>(396,290)</u>	<u>(396,290)</u>
TOTAL AUXILIARY FUND REVENUE AND OTHER	<u><u>864,685</u></u>	<u><u>4,282,403</u></u>	<u><u>2,566,710</u></u>	<u><u>2,566,710</u></u>

**BUDGET DETAIL
UNRESTRICTED AUXILIARY FUND -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
STUDENT -- FOOD SERVICE - 911000				
SALARIES	24,044	21,696	26,012	26,012
BENEFITS	12,730	14,316	13,236	13,236
OPERATING EXPENSES	1,120,653	1,102,604	1,106,002	1,106,002
CAPITAL OUTLAY	4,718	3,943	5,903	5,903
TOTAL EXPENDITURES	1,162,145	1,142,559	1,151,153	1,151,153
STUDENT -- HOUSING - 912000				
SALARIES	424,388	444,815	443,572	443,572
BENEFITS	258,487	286,492	273,743	273,743
OPERATING EXPENSES	882,966	932,420	784,102	784,102
CAPITAL OUTLAY	95,812	799,222	676,910	676,910
TOTAL EXPENDITURES	1,661,653	2,462,949	2,178,327	2,178,327
STUDENT -- BOOKSTORE - 912500				
SALARIES	12,018	12,678	13,006	13,006
BENEFITS	6,363	7,158	6,618	6,618
OPERATING EXPENSES	7,000	7,000	7,000	7,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	25,382	26,836	26,624	26,624
STUDENT -- STEM CENTER - 913500				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	40,370	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	40,370	-	-	-
FACULTY/STAFF -- CONFERENCING - 927000				
SALARIES	24,067	32,726	26,012	26,012
BENEFITS	12,741	14,992	13,236	13,236
OPERATING EXPENSES	122,243	121,770	120,000	120,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	159,052	169,488	159,248	159,248
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	26,300	876,861	-	-
TOTAL TRANSFERS	26,300	876,861	-	-
TOTAL AUXILIARY FUND EXP. AND TRANSFERS	3,074,901	4,678,693	3,515,352	3,515,352

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**ANNUAL BUDGET SUMMARY
UNRESTRICTED ONE-MILL FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	742,237	837,003	756,000	756,000
OTHER SOURCES	1,663	1,521	-	-
TOTAL REVENUE	<u>743,900</u>	<u>838,524</u>	<u>756,000</u>	<u>756,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	129,634	-	-	-
TRANSFERS	530,767	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>660,401</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND REVENUE AND OTHER	<u><u>1,404,301</u></u>	<u><u>838,524</u></u>	<u><u>756,000</u></u>	<u><u>756,000</u></u>
EXPENDITURES BY PROGRAM:				
INSTRUCTION	687,824	258,957	198,029	198,029
RESEARCH	-	-	-	-
PUBLIC SERVICE	-	-	-	-
ACADEMIC SUPPORT	33,456	134,084	119,000	119,000
STUDENT SERVICES	58,600	34,528	154,649	154,649
INSTITUTIONAL SUPPORT	84,759	165,469	239,322	239,322
OPERATIONS & MAINTENANCE OF PLANT	71,616	109,391	45,000	45,000
SCHOLARSHIPS AND FELLOWSHIPS	-	-	-	-
TOTAL EXPENDITURES	<u>936,255</u>	<u>702,429</u>	<u>756,000</u>	<u>756,000</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	129,634	-	-	-
TOTAL TRANSFERS	<u>129,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	<u><u>1,065,889</u></u>	<u><u>702,429</u></u>	<u><u>756,000</u></u>	<u><u>756,000</u></u>
EXPENDITURES BY SERIES:				
SALARIES	342,170	11,305	4,680	4,680
BENEFITS	186,158	971	1,820	1,820
OPERATING EXPENSES	185,555	326,073	334,660	334,660
CAPITAL OUTLAY	222,372	364,080	414,840	414,840
TOTAL EXPENDITURES	<u>936,255</u>	<u>702,429</u>	<u>756,000</u>	<u>756,000</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	129,634	-	-	-
TOTAL TRANSFERS	<u>129,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	<u><u>1,065,889</u></u>	<u><u>702,429</u></u>	<u><u>756,000</u></u>	<u><u>756,000</u></u>

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND -- REVENUE**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS				
MILL LEVY				
OPTIONAL MILL	609,786	702,566	756,000	756,000
MOTOR VEHICLE FEES	132,451	134,437	-	-
OTHER LOCAL REVENUE	1,663	1,521	-	-
OTHER (INVESTMENT INCOME)	-	-	-	-
TOTAL REVENUE	<u>743,900</u>	<u>838,524</u>	<u>756,000</u>	<u>756,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	129,634	-	-	-
TRANSFERS	530,767	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>660,401</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND REVENUE AND OTHER	<u><u>1,404,301</u></u>	<u><u>838,524</u></u>	<u><u>756,000</u></u>	<u><u>756,000</u></u>

**BUDGET DETAIL
UNRESTRICTED ONE-MILL FUND -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES	321,669	710	4,680	4,680
BENEFITS	176,242	171	1,820	1,820
OPERATING EXPENSES	51,453	82,415	33,029	33,029
CAPITAL OUTLAY	138,460	175,661	158,500	158,500
TOTAL EXPENDITURES	<u>687,824</u>	<u>258,957</u>	<u>198,029</u>	<u>198,029</u>
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
ACADEMIC SUPPORT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	33,456	60,901	69,000	69,000
CAPITAL OUTLAY	-	73,183	50,000	50,000
TOTAL EXPENDITURES	<u>33,456</u>	<u>134,084</u>	<u>119,000</u>	<u>119,000</u>
STUDENT SERVICES				
SALARIES	20,501	-	-	-
BENEFITS	9,916	-	-	-
OPERATING EXPENSES	17,897	32,528	48,309	48,309
CAPITAL OUTLAY	10,286	2,000	106,340	106,340
TOTAL EXPENDITURES	<u>58,600</u>	<u>34,528</u>	<u>154,649</u>	<u>154,649</u>
INSTITUTIONAL SUPPORT				
SALARIES	-	10,595	-	-
BENEFITS	-	800	-	-
OPERATING EXPENSES	81,233	116,115	174,322	174,322
CAPITAL OUTLAY	3,526	37,959	65,000	65,000
TOTAL EXPENDITURES	<u>84,759</u>	<u>165,469</u>	<u>239,322</u>	<u>239,322</u>
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	1,516	34,114	10,000	10,000
CAPITAL OUTLAY	70,100	75,277	35,000	35,000
TOTAL EXPENDITURES	<u>71,616</u>	<u>109,391</u>	<u>45,000</u>	<u>45,000</u>
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>936,255</u>	<u>702,429</u>	<u>756,000</u>	<u>756,000</u>
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS	129,634	-	-	-
TOTAL TRANSFERS	<u>129,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ONE-MILL FUND EXP. AND TRANSFERS	<u><u>1,065,889</u></u>	<u><u>702,429</u></u>	<u><u>756,000</u></u>	<u><u>756,000</u></u>

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**ANNUAL BUDGET SUMMARY
GRANTS & CONTRACTS**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL GRANTS AND CONTRACTS	-	-	-	-
PRIVATE GIFTS/GRANTS/CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
TOTAL REVENUE	13,856,699	16,347,196	20,465,594	20,465,594
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	79,506	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	121,775	176,481	134,406	134,406
TOTAL FEDERAL FUND REVENUE & OTHER	13,978,474	16,523,677	20,600,000	20,600,000
EXPENDITURES BY PROGRAM:				
INSTRUCTION	3,651,414	4,435,309	8,350,904	8,350,904
RESEARCH	-	-	-	-
PUBLIC SERVICE	488,834	1,098,152	2,067,626	2,067,626
ACADEMIC SUPPORT	168,812	138,683	261,116	261,116
STUDENT SERVICES	776,535	1,016,036	1,913,016	1,913,016
INSTITUTIONAL SUPPORT	1,344,405	719,686	1,355,042	1,355,042
OPERATIONS & MAINTENANCE OF PLANT	28,468	-	-	-
SCHOLARSHIPS & FELLOWSHIPS	6,848,516	6,465,950	6,500,000	6,500,000
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973	-	-	-
TOTAL TRANSFERS	3,805,177	80,887	152,296	152,296
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,112,161	13,954,703	20,600,000	20,600,000
EXPENDITURES BY SERIES:				
SALARIES	2,662,856	2,642,081	4,974,572	4,974,572
BENEFITS	1,350,307	1,222,960	2,302,618	2,302,618
OPERATING EXPENSES	8,249,558	7,801,783	9,015,138	9,015,138
CAPITAL OUTLAY	1,044,263	2,206,992	4,155,376	4,155,376
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973	-	-	-
TOTAL TRANSFERS	3,805,177	80,887	152,296	152,296
TOTAL FEDERAL FUND EXP. & TRANSFERS	17,112,161	13,954,703	20,600,000	20,600,000

**BUDGET DETAIL
GRANTS & CONTRACTS -- REVENUE**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	9,196,362	6,736,925	8,434,179	8,434,179
STATE GRANTS AND CONTRACTS	1,673,924	6,410,166	8,025,098	8,025,098
LOCAL GRANTS AND CONTRACTS	-	-	-	-
PRIVATE GRANTS AND CONTRACTS	2,986,413	3,200,105	4,006,317	4,006,317
TOTAL REVENUE	<u>13,856,699</u>	<u>16,347,196</u>	<u>20,465,594</u>	<u>20,465,594</u>
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	79,506	162,219	119,406	119,406
OTHER	42,269	14,262	15,000	15,000
TOTAL OTHER	<u>121,775</u>	<u>176,481</u>	<u>134,406</u>	<u>134,406</u>
TOTAL FEDERAL FUND REV. & OTHER	<u><u>13,978,474</u></u>	<u><u>16,523,677</u></u>	<u><u>20,600,000</u></u>	<u><u>20,600,000</u></u>

**BUDGET DETAIL
GRANTS & CONTRACTS -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	1,656,741	1,469,709	2,767,203	2,767,203
BENEFITS	897,941	743,867	1,400,570	1,400,570
OPERATING EXPENSES	779,045	328,458	618,428	618,428
CAPITAL OUTLAY	317,687	1,893,275	3,564,703	3,564,703
TOTAL EXPENDITURES	<u>3,651,414</u>	<u>4,435,309</u>	<u>8,350,904</u>	<u>8,350,904</u>
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC SERVICE				
SALARIES	259,727	283,316	533,434	533,434
BENEFITS	105,834	87,765	165,246	165,246
OPERATING EXPENSES	108,209	605,181	1,139,449	1,139,449
CAPITAL OUTLAY	15,064	121,890	229,497	229,497
TOTAL EXPENDITURES	<u>488,834</u>	<u>1,098,152</u>	<u>2,067,626</u>	<u>2,067,626</u>
ACADEMIC SUPPORT				
SALARIES	55,094	49,364	92,944	92,944
BENEFITS	22,209	25,411	47,844	47,844
OPERATING EXPENSES	87,186	63,908	120,327	120,327
CAPITAL OUTLAY	4,323	-	-	-
TOTAL EXPENDITURES	<u>168,812</u>	<u>138,683</u>	<u>261,116</u>	<u>261,116</u>
STUDENT SERVICES				
SALARIES	472,689	598,334	1,126,557	1,126,557
BENEFITS	202,896	266,894	502,514	502,514
OPERATING EXPENSES	96,055	145,937	274,774	274,774
CAPITAL OUTLAY	4,895	4,871	9,171	9,171
TOTAL EXPENDITURES	<u>776,535</u>	<u>1,016,036</u>	<u>1,913,016</u>	<u>1,913,016</u>
INSTITUTIONAL SUPPORT				
SALARIES	218,605	241,358	454,435	454,435
BENEFITS	121,427	99,023	186,443	186,443
OPERATING EXPENSES	314,968	192,349	362,159	362,159
CAPITAL OUTLAY	689,405	186,956	352,005	352,005
TOTAL EXPENDITURES	<u>1,344,405</u>	<u>719,686</u>	<u>1,355,042</u>	<u>1,355,042</u>
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	15,579	-	-	-
CAPITAL OUTLAY	12,889	-	-	-
TOTAL EXPENDITURES	<u>28,468</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	6,848,516	6,465,950	6,500,000	6,500,000
TOTAL EXPENDITURES	<u>6,848,516</u>	<u>6,465,950</u>	<u>6,500,000</u>	<u>6,500,000</u>
TOTAL EXPENDITURES	13,306,984	13,873,816	20,447,704	20,447,704
MANDATORY TRANSFERS	35,204	80,887	152,296	152,296
NON-MANDATORY TRANSFERS	3,769,973	-	-	-
TOTAL TRANSFERS	<u>3,805,177</u>	<u>80,887</u>	<u>152,296</u>	<u>152,296</u>
TOTAL FEDERAL FUND EXPENSES & TRANSFERS	<u><u>17,112,161</u></u>	<u><u>13,954,703</u></u>	<u><u>20,600,000</u></u>	<u><u>20,600,000</u></u>

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**ANNUAL BUDGET SUMMARY
BOCHES FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	-	-	-	-
STATE GRANTS AND CONTRACTS	-	-	-	-
LOCAL GRANTS AND CONTRACTS	2,536,748	969,852	938,000	938,000
PRIVATE GIFTS/GRANTS/CONTRACTS	-	-	-	-
TOTAL REVENUE	<u>2,536,748</u>	<u>969,852</u>	<u>938,000</u>	<u>938,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	87,995	692,396	10,587	10,587
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>87,995</u>	<u>692,396</u>	<u>10,587</u>	<u>10,587</u>
TOTAL BOCHES FUND REVENUE & OTHER	<u><u>2,624,743</u></u>	<u><u>1,662,248</u></u>	<u><u>948,587</u></u>	<u><u>948,587</u></u>
EXPENDITURES BY PROGRAM:				
INSTRUCTION	488,406	91,560	170,410	170,410
RESEARCH	-	-	-	-
PUBLIC SERVICE	2,567	-	-	-
ACADEMIC SUPPORT	340,788	351,011	347,988	347,988
STUDENT SERVICES	45,764	-	-	-
INSTITUTIONAL SUPPORT	52,455	25,184	50,189	50,189
OPERATIONS & MAINTENANCE OF PLANT	437,227	-	-	-
SCHOLARSHIPS & FELLOWSHIPS	291,102	370,589	380,000	380,000
TOTAL EXPENDITURES	<u>1,658,309</u>	<u>838,344</u>	<u>948,587</u>	<u>948,587</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	88,484	692,396	-	-
TOTAL TRANSFERS	<u>88,484</u>	<u>692,396</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND EXP. & TRANSFERS	<u><u>1,746,793</u></u>	<u><u>1,530,740</u></u>	<u><u>948,587</u></u>	<u><u>948,587</u></u>
EXPENDITURES BY SERIES:				
SALARIES	327,017	19,732	68,062	68,062
BENEFITS	147,787	4,443	8,093	8,093
OPERATING EXPENSES	1,039,956	536,571	599,554	599,554
CAPITAL OUTLAY	143,549	277,598	272,878	272,878
TOTAL EXPENDITURES	<u>1,658,309</u>	<u>838,344</u>	<u>948,587</u>	<u>948,587</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	88,484	692,396	-	-
TOTAL TRANSFERS	<u>88,484</u>	<u>692,396</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND EXP. & TRANSFERS	<u><u>1,746,793</u></u>	<u><u>1,530,740</u></u>	<u><u>948,587</u></u>	<u><u>948,587</u></u>

**BUDGET DETAIL
BOCHES FUND -- REVENUES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
LOCAL APPROPRIATIONS	-	-	-	-
FEDERAL GRANTS AND CONTRACTS	-	-	-	-
STATE GRANTS AND CONTRACTS	-	-	-	-
LOCAL GRANTS AND CONTRACTS BOCES/BOCHES	2,536,748	969,852	938,000	938,000
PRIVATE GRANTS AND CONTRACTS	-	-	-	-
TOTAL REVENUE	<u>2,536,748</u>	<u>969,852</u>	<u>938,000</u>	<u>938,000</u>
OTHER FUNDING SOURCES:				
CARRYOVER	87,995	692,396	10,587	10,587
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	<u>87,995</u>	<u>692,396</u>	<u>10,587</u>	<u>10,587</u>
TOTAL BOCHES FUND REV. & OTHER	<u><u>2,624,743</u></u>	<u><u>1,662,248</u></u>	<u><u>948,587</u></u>	<u><u>948,587</u></u>

**BUDGET DETAIL
BOCHES FUND -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
INSTRUCTION				
SALARIES	222,891	4,076	52,000	52,000
BENEFITS	113,598	359	3,978	3,978
OPERATING EXPENSES	150,680	87,125	114,432	114,432
CAPITAL OUTLAY	1,237	-	-	-
TOTAL EXPENDITURES	<u>488,406</u>	<u>91,560</u>	<u>170,410</u>	<u>170,410</u>
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	2,567	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>2,567</u>	<u>-</u>	<u>-</u>	<u>-</u>
ACADEMIC SUPPORT				
SALARIES	68,987	-	-	-
BENEFITS	21,821	-	-	-
OPERATING EXPENSES	107,668	78,356	96,176	96,176
CAPITAL OUTLAY	142,312	272,655	251,812	251,812
TOTAL EXPENDITURES	<u>340,788</u>	<u>351,011</u>	<u>347,988</u>	<u>347,988</u>
STUDENT SERVICES				
SALARIES	20,288	-	-	-
BENEFITS	6,924	-	-	-
OPERATING EXPENSES	18,552	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>45,764</u>	<u>-</u>	<u>-</u>	<u>-</u>
INSTITUTIONAL SUPPORT				
SALARIES	14,851	15,656	16,062	16,062
BENEFITS	5,444	4,084	4,115	4,115
OPERATING EXPENSES	32,160	501	8,946	8,946
CAPITAL OUTLAY	-	4,943	21,066	21,066
TOTAL EXPENDITURES	<u>52,455</u>	<u>25,184</u>	<u>50,189</u>	<u>50,189</u>
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	437,227	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	<u>437,227</u>	<u>-</u>	<u>-</u>	<u>-</u>
SCHOLARSHIPS & FELLOWSHIPS				
OPERATING EXPENSES	291,102	370,589	380,000	380,000
TOTAL EXPENDITURES	<u>291,102</u>	<u>370,589</u>	<u>380,000</u>	<u>380,000</u>
TOTAL EXPENDITURES	<u>1,658,309</u>	<u>838,344</u>	<u>948,587</u>	<u>948,587</u>
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	88,484	-	-	-
TOTAL TRANSFERS	<u>88,484</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BOCHES FUND EXPENSES & TRANSFERS	<u><u>1,746,793</u></u>	<u><u>838,344</u></u>	<u><u>948,587</u></u>	<u><u>948,587</u></u>

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**ANNUAL BUDGET SUMMARY
ENDOWMENT FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STATE APPROPRIATIONS	-	-	-	-
PRIVATE GRANTS/GIFTS/CONTRACTS	-	-	-	-
INTEREST INCOME	-	-	-	-
OTHER	-	-	-	-
TOTAL REVENUE	-	-	-	-
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL ENDOWMENT FUND REVENUE AND OTHER	-	-	-	-
EXPENDITURES BY PROGRAM:				
INSTRUCTION	-	-	-	-
RESEARCH	-	-	-	-
PUBLIC SERVICE	-	-	-	-
ACADEMIC SUPPORT	-	-	-	-
STUDENT SERVICES	-	-	-	-
INSTITUTIONAL SUPPORT	-	-	-	-
OPERATIONS & MAINTENANCE OF PLANT	-	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
AUXILIARY ENTERPRISES EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-
EXPENDITURES BY SERIES:				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-

**BUDGET DETAIL
ENDOWMENT FUND - REVENUE**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STATE MATCHING FUNDS	-	-	-	-
GIFTS	-	-	-	-
INTEREST INCOME	-	-	-	-
OTHER	-	-	-	-
TOTAL REVENUE	-	-	-	-
OTHER FUNDING SOURCES:				
CARRYOVER	-	-	-	-
TRANSFERS	-	-	-	-
OTHER	-	-	-	-
TOTAL OTHER	-	-	-	-
TOTAL ENDOWMENT FUND REVENUE AND OTHER	-	-	-	-

**BUDGET DETAIL
ENDOWMENT FUND - EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES, BY PROGRAM				
INSTRUCTION				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
RESEARCH				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
PUBLIC SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
ACADEMIC SUPPORT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
STUDENT SERVICES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
INSTITUTIONAL SUPPORT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
OPERATION & MAINTENANCE OF PLANT				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
SCHOLARSHIPS AND FELLOWSHIPS				
OPERATING EXPENSES	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
AUXILIARY ENTERPRISES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
MANDATORY TRANSFERS	-	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	-	-	-	-
TOTAL ENDOWMENT FUND EXP. AND TRANSFERS	-	-	-	-

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**ANNUAL BUDGET SUMMARY
PLANT FUND**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
DEBT SERVICE	2,765,608	2,503,935	2,500,000	2,500,000
FEDERAL APPROPRIATIONS	-	-	-	-
STATE APPROPRIATIONS	2,389,833	2,290,886	7,020,325	2,220,325
INTEREST INCOME	159,348	-	-	-
OTHER/GIFTS	3,738,751	2,335,478	-	-
TOTAL REVENUE	<u>9,053,540</u>	<u>7,130,299</u>	<u>9,520,325</u>	<u>4,720,325</u>
OTHER FUNDING SOURCES:				
CARRYOVER	1,354,905	1,260,374	9,608,727	9,608,727
BORROWINGS	-	-	-	-
TRANSFERS	6,105,343	812,947	64,000	64,000
OTHER AND EXTERNAL AGENCIES	8,075	-	-	-
TOTAL OTHER	<u>7,468,323</u>	<u>2,073,321</u>	<u>9,672,727</u>	<u>9,672,727</u>
TOTAL PLANT FUND REVENUE & OTHER	<u><u>16,521,863</u></u>	<u><u>9,203,620</u></u>	<u><u>19,193,052</u></u>	<u><u>14,393,052</u></u>
EXPENDITURES BY PROGRAM:				
LAND & BUILDING ACQUISITION	-	-	-	-
FEES	-	-	-	-
NEW CONSTRUCTION	5,992,781	12,454,611	12,500,000	12,500,000
REMODELING/RENOVATIONS	2,205,313	1,642,534	4,129,052	4,129,052
DEBT SERVICE	455,626	2,567,673	2,564,000	2,564,000
TOTAL EXPENDITURES	<u>8,653,720</u>	<u>16,664,818</u>	<u>19,193,052</u>	<u>19,193,052</u>
MANDATORY TRANSFERS	12,985,917	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	<u>12,985,917</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PLANT FUND EXP. & TRANSFERS	<u><u>21,639,637</u></u>	<u><u>16,664,818</u></u>	<u><u>19,193,052</u></u>	<u><u>19,193,052</u></u>
EXPENDITURES BY SERIES:				
SALARIES	1,710	-	-	-
BENEFITS	451	-	-	-
OPERATING EXPENSES	1,395,266	3,323,307	6,215,621	6,215,621
CAPITAL OUTLAY	7,256,293	13,341,511	12,977,431	12,977,431
TOTAL EXPENDITURES	<u>8,653,720</u>	<u>16,664,818</u>	<u>19,193,052</u>	<u>19,193,052</u>
MANDATORY TRANSFERS	12,985,917	-	-	-
NON-MANDATORY TRANSFERS	-	-	-	-
TOTAL TRANSFERS	<u>12,985,917</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PLANT FUND EXP. & TRANSFERS	<u><u>21,639,637</u></u>	<u><u>16,664,818</u></u>	<u><u>19,193,052</u></u>	<u><u>19,193,052</u></u>

**BUDGET DETAIL
PLANT FUND -- REVENUES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
REVENUE:				
STUDENT FEES	-	-	-	-
DEBT SERVICE	2,765,608	2,503,935	2,500,000	2,500,000
FEDERAL APPROPRIATIONS	-	-	-	-
STATE APPROPRIATIONS	-	-	4,800,000	4,800,000
SUPPLEMENTAL APPROPRIATION	2,389,833	2,290,886	2,220,325	2,220,325
CONTINGENCY RESERVE	-	-	-	-
INTEREST INCOME	159,348	-	-	-
OTHER GIFTS	1,534,751	1,667,739	-	-
OTHER, WB	2,204,000	667,739	-	-
TOTAL REVENUE	9,053,540	7,130,299	9,520,325	9,520,325
OTHER FUNDING SOURCES:				
CARRYOVER	1,354,905	1,260,374	9,608,727	9,608,727
BORROWINGS				
EXTERNAL AGENCIES	-	-	-	-
OTHER FUNDS	8,075	-	-	-
TRANSFERS	6,105,343	812,947	64,000	64,000
OTHER	-	-	-	-
TOTAL OTHER	7,468,323	2,073,321	9,672,727	9,672,727
TOTAL PLANT FUNDS REVENUE & OTHER	16,521,863	9,203,620	19,193,052	19,193,052

**BUDGET DETAIL
PLANT FUND -- EXPENDITURES**

ITEM	ACTUAL 2022-2023 (A)	ESTIMATED 2023-2024 (B)	RECOMMENDED 2024-2025 (C)	ADOPTED 2024-2025 (D)
EXPENDITURES AND FUNDING, BY PROGRAM				
LAND & BUILDING ACQUISITION				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
FEES				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
NEW CONSTRUCTION				
SALARIES	1,710	-	-	-
BENEFITS	451	-	-	-
OPERATING EXPENSES	180,094	107,571	2,000,000	2,000,000
CAPITAL OUTLAY	5,810,526	12,347,040	10,500,000	10,500,000
TOTAL EXPENDITURES	5,992,781	12,454,611	12,500,000	12,500,000
REMODELING/RENOVATING				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	759,546	648,063	1,651,621	1,651,621
CAPITAL OUTLAY	1,445,767	994,471	2,477,431	2,477,431
TOTAL EXPENDITURES	2,205,313	1,642,534	4,129,052	4,129,052
DEBT SERVICE				
SALARIES	-	-	-	-
BENEFITS	-	-	-	-
OPERATING EXPENSES	455,626	2,567,673	2,564,000	2,564,000
CAPITAL OUTLAY	-	-	-	-
TOTAL EXPENDITURES	455,626	2,567,673	2,564,000	2,564,000
TOTAL EXPENDITURES	8,653,720	16,664,818	19,193,052	19,193,052
MANDATORY TRANSFERS				
NON-MANDATORY TRANSFERS	12,985,917	-	-	-
TOTAL TRANSFERS	12,985,917	-	-	-
TOTAL PLANT FUND EXPENDITURES & TRANSFERS	21,639,637	16,664,818	19,193,052	19,193,052

**BOND ISSUE SUMMARY
GENERAL OBLIGATIONS**

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/24	Retirement This Period	Due this Period
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NONE

BOND ISSUE BALANCE SHEET/STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

GENERAL OBLIGATION BONDS

BOND ISSUE NAME: NONE

As of June 30, 2024	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
Investments			
TOTAL ASSET			0
Liabilities			
Bond Payable			
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY			0

Anticipated Cash Receipts & Disbursements for the Period Ending 6/30/2025

Receipts			
Investment Revenue			
Investment Principal			
TOTAL RECEIPTS			0
Disbursements			
Bond Principal			
Bond Interest			
TOTAL DISBURSEMENTS			0
Increase (Decrease) in Cash			
<u>Cash on Hand Beginning</u>			0
<u>Cash Balance</u>			0
<u>Tax Levy Required</u>			0

BOND ISSUE SUMMARY
REVENUE BONDS

Name of Issue	Issue Date	Date Due	Interest Rate	Amount of Issue	Outstanding 6/30/24	Retirement This Period	Due this Period
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NONE

**BOND ISSUE BALANCE SHEET/STATEMENT OF
CASH RECEIPTS AND DISBURSEMENTS**

REVENUE BONDS

BOND ISSUE NAME: NONE

As of June 30, 2024	Escrow Account	Debt Service	Total
Assets			
Cash on Hand			
TOTAL ASSETS			
Liabilities			
Bond Payable		0	
Equity			
Fund Balance			
TOTAL LIABILITIES & EQUITY		0	

Anticipated Cash Receipts & Disbursements
for the Period Ending 6/30/2025

Receipts

Investment Revenue
Investment Principal

TOTAL RECEIPTS

Disbursements

Bond Principal 0
Bond Interest 0

TOTAL DISBURSEMENTS 0

Increase (Decrease) in Cash 0

Cash on Hand Beginning 0

Cash Balance 0

Tax Levy Required 0

STATEMENT OF BORROWING CAPACITY

(At the Beginning of Fiscal Period)

Assessed Valuation of College District for Budget Year (estimated)	\$ 756,000,000
Debt Limit: 4% of Assessed Valuation	\$ 30,240,000
Less: Bond Principal Outstanding, June 30, 2024	0
Less: Cash Balance on Hand for Payment of Bond Principal	0
Outstanding Bonds Minus Cash Balance	<u>0</u>
Legal Debt Margin	<u>\$ 30,240,000</u>

Mission

Our District welcomes all learners,
empowers student success, encourages
and strengthens community development.

Core Values

- Respect
- Integrity
- Excellence
- Learning



Sheridan College

SC in Johnson County

